



News Release

CITY OF MOUNTLAKE TERRACE

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FOR IMMEDIATE RELEASE:

March 3, 2010

Council Awards 2010 Lodging Tax Funds

MOUNTLAKE TERRACE—At their March 1 meeting, the City Council allocated nearly \$25,000 in Lodging Tax Funds to non-profit organizations to help fund tourism related events and programs in 2010.

The Lodging Tax Advisory Committee (LTAC) reviewed the requests and recommended funding for Tour de Terrace at \$20,699.81, Arts of the Terrace at \$1,500, and the Snohomish County Tourism Bureau dues at \$2,680. There was \$22,500 budgeted in 2010 and the LTAC recommended a budget amendment of \$2,379 from the hotel/motel tax fund balance to cover the remaining expenses. The City Council approved their recommendation by a 6-0 vote.

Lodging tax funds are derived from the hotel-motel taxes collected by the city's only hotel, Studio 6, an extended stay facility located in the Gateway Place Business Park. The funds must be used toward the operational or promotional expenditures of programs that promote overnight stays in the city.

More information on lodging tax funds is available by calling Community Relations Director/City Clerk Virginia Olsen at (425) 744-6206 or by email to cityhall@ci.mlt.wa.us.

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